



BEARFACTS 1995 – 2005

Midland (MSA) [33260]

Midland is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 120,628 ranked 299th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Midland had a per capita personal income (PCPI) of \$42,615. This PCPI ranked 15th in the United States and was 123 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 11.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Midland was \$25,798 and ranked 29th in the United States. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Midland had a total personal income (TPI) of \$5,140,616*. This TPI ranked 219th in the United States. In 1995 the TPI of Midland was \$2,931,352* and ranked 234th in the United States. The 2005 TPI reflected an increase of 13.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Midland. In 2005 net earnings accounted for 71.5 percent of TPI (compared with 67.7 in 1995); dividends, interest, and rent were 18.2 percent (compared with 22.3 in 1995); and personal current transfer receipts were 10.3 percent (compared with 10.1 in 1995). From 2004 to 2005 net earnings increased 12.8 percent; dividends, interest, and rent increased 17.8 percent; and personal current transfer receipts increased 7.9 percent. From 1995 to 2005 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Midland increased from \$3,561,450* in 2004 to \$4,025,609* in 2005, an increase of 13.0 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,197,020* to the 2005 estimate was 6.2 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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